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Woodruff-Sawyer & Co. Acquires Western Region Practice of Carpenter Moore Insurance

San Francisco, CA, October 5, 2009 – Woodruff-Sawyer & Co. and Carpenter Moore Insurance Services, a wholly owned subsidiary of The NASDAQ OMX Group, Inc. (NASDAQ: NDAQ) today announced that Woodruff-Sawyer has acquired the Western region direct practice of Carpenter Moore from NASDAQ OMX. The Western region direct practice, based in San Francisco, encompasses its established directors & officers insurance business with more than 60 clients based primarily on the West Coast. The combination of Woodruff-Sawyer and the Western region practice does not include Carpenter Moore's Eastern region practice, based in New York. Terms of the transaction were not disclosed.

As part of the transaction, Susan Miner of Carpenter Moore will join the firm as a Senior Director in its Corporate and Executive Protection Practice. Ms. Miner, an executive liability expert and a 20-year industry veteran, will reunite with former Carpenter Moore executives Lauri Floresca and Norman Allen, who joined Woodruff-Sawyer last month.

"We are bringing together some of the most highly regarded leaders in the executive liability industry, with teams known for their client advocacy, international expertise and data-intensive approach," said Doug Morton, Chairman of Woodruff-Sawyer. "With this combination, we can offer clients deeper expertise and expanded service offerings. We are delighted to be working with Susan Miner, a highly regarded executive and a trusted adviser to numerous Fortune 250 companies."

Ms Miner has nearly 20 years of industry experience. Most recently she was Vice Chairman of Carpenter Moore where she focused on client service and new business development. Prior to Carpenter Moore she worked in Intel's R+D division, and later as a product manager for Bio-

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Rad Laboratories, Inc. Susan's education includes two engineering degrees and a master's thesis from California Institute of Technology.

About Carpenter Moore

As a leading executive liability risk management services provider, Carpenter Moore offers services to public and private companies, both directly and through a premier network of regional co-brokerage partners. Carpenter Moore operates two primary practices, one in the Eastern region, based in New York, and the second in the Western region, based in San Francisco. Through a consultative, customized, competitive and transparent approach using a team of brokers with a wide range of expertise, Carpenter Moore identifies cost-efficient insurance and risk management solutions for the board and executive teams.

About Woodruff-Sawyer & Co.

Woodruff-Sawyer is one of the largest independent insurance brokerage firms in the nation, and is an active partner of Assurex Global and International Benefits Network. For over 90 years, Woodruff-Sawyer has been partnering with clients to implement and manage cost-effective and innovative insurance, employee benefits and risk management solutions, both nationally and abroad. Headquartered in San Francisco, Woodruff-Sawyer has offices throughout California and in Portland, Oregon.

For more information about Woodruff-Sawyer, call 415.391.2141 or visit www.wsandco.com.

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